
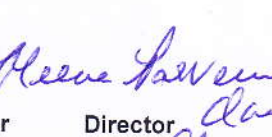




THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED

Statement of Financial Position

As on March 31, 2024

Particulars	Amount in Taka	
	31.03.2024	30.06.2023
Assets		
Non-Current Assets :	5,351,076,672	5,320,270,221
Property, plant and equipment	5,103,791,512	5,161,052,590
Intangible Assets	17,830	20,976
Capital Work-in-Progress	247,267,330	159,196,655
Current Assets :	825,855,946	850,387,678
Inventories	213,765,173	229,535,370
Trade and other receivables	340,129,151	347,030,498
Advance, deposits & prepayments	270,885,031	272,697,070
Cash & bank balances	1,076,591	1,124,740
Total Assets	6,176,932,617	6,170,657,899
Equity and Liabilities :		
Equity	2,886,359,036	2,970,153,143
Share capital	871,534,530	871,534,530
Capital reserve	44,636	44,636
Assets revaluation reserve	3,303,090,368	3,309,585,869
Tax holiday reserve	3,804,291	3,804,291
Retained earnings	(1,292,114,788)	(1,214,816,184)
Non-Current Liabilities :	206,758,013	202,860,133
Deferred tax liability	189,957,187	186,059,307
Loan from Directors	16,800,826	16,800,826
Current Liabilities :	3,083,815,568	2,997,644,623
Trade and other payables	1,809,958,914	1,724,749,395
Current maturity of long term borrowings	830,895,052	830,895,052
Short term borrowings	421,142,787	421,142,787
Provision for current tax	20,409,264	19,447,841
Share application account	1,409,549	1,409,549
Total liabilities	3,290,573,581	3,200,504,757
Total Equity and Liabilities	6,176,932,617	6,170,657,899
Net Asset Value (NAV) Per Share of Tk 10.00 each	33.12	34.08

 Managing Director
  Director
  Advisor & CFO
  Company Secretary

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the period ended March 31, 2024

Particulars	Three Quarter Accounts		3rd Quarter Accounts	
	July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023	Jan 01, 2024 to March 31, 2024	Jan 01, 2023 to March 31, 2023
Revenue	241,732,542	402,034,443	82,703,983	120,258,250
Cost of revenue	(229,215,227)	(306,404,536)	(76,989,228)	(93,144,647)
Gross profit/(Loss)	12,517,315	95,629,907	5,714,755	27,113,602
Other income	1,051,903	10,890,000	181,903	3,630,000
Operating expenses:	(7,980,602)	(11,420,502)	(1,696,370)	(4,212,969)
Administrative expenses	(6,795,620)	(10,027,650)	(1,305,681)	(3,775,543)
Selling and distribution expenses	(1,184,982)	(1,392,852)	(390,689)	(437,427)
Operating profit/(Loss)	5,588,615	95,099,405	4,200,287	26,530,633
Financial charges	(84,523,415)	(84,520,654)	(28,173,613)	(28,170,851)
Profit/(Loss) before income tax	(78,934,800)	10,578,751	(23,973,326)	(1,640,219)
Less Contribution to WPPF	-	503,750	-	(78,106)
Profit after WPPF	(78,934,800)	10,075,001	(23,973,326)	(1,562,113)
Provision for income tax	(6,005,571)	(9,361,547)	(6,172,114)	(3,066,071)
Current tax	(961,426)	(1,635,181)	(328,228)	(490,597)
Deferred tax	(5,044,144)	(7,726,366)	(5,843,886)	(2,575,474)
Net profit/(Loss) after tax and total comprehensive Income for	(84,940,371)	713,454	(30,145,440)	(4,628,184)
Earning per share	(0.97)	0.01	(0.35)	(0.05)

Managing Director

Director

Advisor & CFO

Company Secretary

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED

Statement of Changes in Equity

As at and for the year ended on March 31, 2024

Particulars	Share Capital	Capital Reserve	Asset Revaluation Reserve	Tax Holiday Reserve	Retained Earnings	Total Equity
Balance at June 30, 2022	871,534,530	44,636	3,319,038,739	3,804,291	(1,175,677,361)	3,018,744,834
Net profit/(Loss) after tax and total comprehensive Income for the year	-	-	-	-	(50,259,845)	(50,259,845)
Addition of the revaluation reserve for the year	-	-	-	-	-	-
Adjustment for deferred tax on revaluation reserve	-	-	1,668,153	-	-	1,668,153
Adjustment for Depreciation on revalued assets	-	-	(11,121,023)	-	11,121,023	-
Balance at June 30, 2023	871,534,530	44,636	3,309,585,869	3,804,291	(1,214,816,184)	2,970,153,142
Net profit/(Loss) after tax and total comprehensive Income for the year	-	-	-	-	(84,940,371)	(84,940,371)
Addition of the revaluation reserve for the year	-	-	-	-	-	-
Adjustment for deferred tax on revaluation reserve	-	-	1,146,265	-	-	1,146,265
Adjustment for Depreciation on revalued assets	-	-	(7,641,766)	-	7,641,766	-
Balance at March 31, 2024	871,534,530	44,636	3,303,090,368	3,804,291	(1,292,114,788)	2,886,359,036


Managing Director


Director


Company Secretary

W. S. Advisor & CFO

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED

Statement of Cash Flows

For the period ended March 31, 2024

Particulars		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
Cash flows from operating activities			
Collection From Turnover & Others		249,685,792	405,748,697
Payment to suppliers, employees & Others		(161,652,405)	(287,708,914)
Cash generated from operation		88,033,387	118,039,783
Interest (Short term loan) & bank charges paid		(10,861)	(8,100)
Income tax paid		-	-
Net cash flows / (used) operating activities		88,022,526	118,031,684
Cash flows from investing activities			
Purchase of property, plant and equipment		-	-
Acquisition of capital work-in-progress		(88,070,675)	(117,901,150)
Net cash used in investing activities		(88,070,675)	(117,901,150)
Cash flows from financing activities			
Disbursement /(Repayment) of short term loan		-	-
Interest & bank charges on long term loan		-	-
Disbursement /(Repayment) of long term loan		-	-
Net cash flows in financing activities		-	-
Net increase / (Decrease) in cash and cash equivalent		(48,149)	130,534
Cash and cash equivalent at the beginning		1,124,740	1,051,849
Cash and cash equivalent at the end		1,076,591	1,182,383
Net Operating Cash Flow per Share of Tk. 10.00 each		1.01	1.35

Managing Director

Director

Advisor & CFO

Company Secretary

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED

Notes to the Financial Statements

As at and for the period ended March 31, 2024

1.00 Basis of preparation

The financial statements have been prepared in compliance with requirements of IFRS 'Interim Financial Reporting' as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. This Financial Statements should read in conjunction with the Annual Financial Statements as on June 30, 2023 and 3rd quarter ended March 31, 2024 as the provide on update of previously reported information

2.00 Accounting Policies and Presentation:

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements. Where necessary, the comparatives have been reclassified, restated or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

3.00 Income Tax:

Current and deferred income tax expense is recognized based upon the best estimate of the weighted average income tax rate expected for the reporting period

4.00 Revenue

Local sales, net off VAT

31.03.2024	31.03.2023
Taka	Taka

241,732,542	402,034,443
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5.00 Inventories

Finished Goods
Work in process
Dyes and Chemicals
Stock of Yarn
Store, Spares, Packing materials & others

31.03.2024	30.06.2023
Taka	Taka
154,306,105	160,824,896
18,903,431	21,070,224
7,330,332	8,547,079
27,248,820	32,682,584
5,976,486	6,410,588
213,765,173	229,535,370

6.00 Assets revaluation reserve :

Opening balance	3,309,585,869	3,319,038,739
Add : Addition during the year	-	-
	3,309,585,869	3,319,038,739
Less : Provision for deferred tax :		
Adjustment for depreciation	(7,641,766)	(11,121,023)
Add: Adjustment for deferred tax	1,146,265	1,668,153
	3,303,090,368	3,309,585,869

7.00 Deferred tax liability

Deferred Tax Liability on temporary difference of PPE	32,377,352	27,333,208
Deferred Tax Liability on Revaluation on Land	131,462,071	131,462,071
Deferred Tax Liability on Revaluation on other than Land	26,117,764	27,264,029
	189,957,187	186,059,307

7.01 Deferred Tax Liability on temporary difference of PPE

WDV. As per financial accounts	1,643,139,143	1,692,761,601
WDV. As per tax base	1,302,112,851	1,385,362,937
Permanent Different	125,177,280	125,177,280
Temporary difference	215,849,013	182,221,384
Tax rate	15%	15%
Deferred tax liability	32,377,352	27,333,208
Opening Deferred Tax liability	27,333,208	15,764,735
(Increase)/Decrease in deferred tax liability	(5,044,144)	(11,568,473)

7.02 Deferred Tax Liability on Land

Revaluation on land	3,286,551,773	3,286,551,773
Tax rate	4%	4%
	131,462,071	131,462,071
(Increase)/Decrease in deferred tax liability	-	-

7.03 Deferred Tax Liability on Revaluation on other than Land

Revaluation on other than Land	174,118,425	181,760,192
Tax rate	15%	15%
	26,117,764	27,264,029
(Increase)/Decrease in deferred tax liability	1,146,265	1,668,153

8.00 Provision for income tax :

	31.03.2024	31.03.2023
	Taka	Taka
Profit/ (Loss) before tax as per financial accounts	(78,934,800)	10,075,001
Less : Depreciation as per tax base than financial accou	(83,250,086)	(93,539,703)
Add; Depreciation charge as per financial statement	57,261,078	50,367,431
Profit / (Loss) before tax as per tax base	(104,923,808)	(33,097,272)
Tax rate	15%	15%
Provision for tax/minimum income tax @ 0.60%	874,024	1,486,528
Add : Penalty for non-submission of Return u/s- 75 and 75A	87,402	148,653
Income Tax provision during the year	961,426	1,635,181

9.00 Net asset value (NAV) per share with Revaluation Re

	31.03.2024	30.06.2023
	Taka	Taka
Net Assets Value with Revaluation Reserve	2,886,359,036	2,970,153,143
Number of ordinary shares at the year end	87,153,453	87,153,453
	33.12	34.08

10.00 Earning per share (Basic EPS)

	31.03.2024	31.03.2023
	Taka	Taka
The composition of Earnings per share (EPS) is given below:		
Earnings attributed to ordinary shareholders during the year	(84,940,371)	713,454
Number of ordinary shares at the year end	87,153,453	87,153,453
	(0.97)	0.01

11.00 Net operating cash flows per share

Net cash flows / (used) operating activities	88,022,526	118,031,684
Number of ordinary shares at the year end	87,153,453	87,153,453
Net operating cash flows per share	1.01	1.35

12.00 Significant variance :

Significant profit decess in the 3rd quarter (Q3) period ended 31st March, 2024 compare to 3rd quarter (Q3) period ended 31st March, 2023 due to the Titas Gas and transmission company temporary disconnectd the gas line, as a result production was severely impacted and output fell dramatically.